



Fashion On Screen
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Fashion On Screen secures USD 55m investment

Fashion On Screen Plc, the film and entertainment company, has received a USD 55 million boost from an American investment firm.

The Vienna Stock Exchange-listed British firm (VIE:FOS) will use the money to finance the production of its first film REVolution about the kidnapping of world champion Juan Fangio before the 1958 Cuban Grand Prix. The film is due to commence pre-production later this year with a scheduled release in 2020.

This latest funding follows an equity investment from Twickenham Studios into the film and a GBP 100,000 private placing alongside the Vienna Stock Exchange listing.

The US investment is in the form of a loan facility provided by The Ambient Partnership Group Limited which will also be used for other films on the company's slate and will be used in support of the company's planned acquisition strategy within the media sector. The Company can draw down the funds in tranches over a period of 24 months.

NeVERN Johns, CEO of FOS, said: "I am delighted that we have been able to conclude the establishment of this funding credit line. This money will allow us to fulfil our current film projects and will give the Company the ability to conclude negotiations with its current corporate acquisition targets. I very much look forward to making announcements on these deals over the coming months."

FOS has agreed terms with Peter Macdonald, one of Britain's most respected film directors and cinematographers, to be the director of REVolution. He has directed a number of successful movies including Rambo III, The NeverEnding Story III, and box office number one Mo' Money.